



**ILLINOIS STATE
BAR ASSOCIATION**

**Assembly Meeting
December 10, 2016**

**Agenda Item 10B
Assembly Finance Committee
(Year-end Financial Statements)**

**ILLINOIS STATE BAR ASSOCIATION
OPERATING STATEMENT AND BUDGET FOR
THE PERIOD OF JULY 1, 2015 THRU JUNE 30, 2016**

	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
1 Income	\$8,166,741	\$8,051,610	\$115,131	\$8,982,263
Expenses:				
2 Administrative	\$5,991,193	\$6,198,057	\$206,864	\$6,434,668
3 Publications	269,100	266,000	(3,100)	285,950
4 General Meetings and Travel	537,447	443,000	(94,447)	443,500
5 Program Expenses	759,896	830,803	70,907	759,772
6 Committee Expenses	136,831	176,250	39,419	171,800
7 Section Expense	262,880	321,250	58,370	316,250
Expense Subtotal	\$7,957,347	\$8,235,360	\$278,013	\$8,411,940
Contribution from Bldg Expansion Func Extra Budgetary Authorizations:	\$0	\$170,000	(\$170,000)	\$0
New Lawyer Market Research	0	0	0	0
Write off LRS Project	22,401	0	(22,401)	
Proposed Service Tax Legislation	11,000	0	(11,000)	0
Total Extra Budgetary Auths.	\$33,401	\$0	(\$33,401)	\$0
Net Operating Surplus (Deficit)	\$175,993	(\$13,750)	\$189,743	\$570,323
Market Gain (Loss) on Long-Term Investments				
				(\$112,036)
Net Surplus (Deficit)	\$63,957			

	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
<u>INCOME</u>				
1 Membership Dues	\$5,527,365	\$5,544,700	(\$17,335)	\$6,664,883
2 Membership Campaign	248,484	73,160	175,324	108,280
3 Section Fees	511,477	520,000	(8,523)	510,000
4 IBJ Advertising	254,535	280,000	(25,465)	276,000
5 IBJ Subscriptions	8,691	6,000	2,691	6,000
6 Newsletter Advertising	36,714	45,000	(8,286)	40,000
7 Internet Advertising	53,753	45,000	8,753	45,000
8 Ill. Compiled Statutes	63,838	71,000	(7,162)	21,000
9 Ill. Courts Bulletin	12,400	13,500	(1,100)	10,000
10 Book Publications	103,636	115,000	(11,364)	110,000
11 IlBarDocs	10,206	9,000	1,206	64,600
12 Income from Investments	160,138	130,000	30,138	130,000
13 Lawyer Referral Fees	69,998	90,000	(20,002)	65,000
14 Public Info Material	6,324	2,000	4,324	2,000
15 Bank of America Royalties Program	56,853	60,000	(3,147)	57,500
16 Other Program Royalties	113,637	110,000	3,637	115,000
17 Other Income	3,459	1,500	1,959	3,000
18 CRO Rental Income Suite 950	3,395	5,000	(1,605)	3,000
19 Commercial Mailing Labels	13,011	12,000	1,011	10,000
20 CLE Live Programs	298,399	388,750	(90,351)	250,000
21 CLE Electronic Sales	247,581	150,000	97,581	125,000
22 Fastcase Contribution from ISBA Mutual Insurance	90,000	90,000	0	90,000
23 Solo Small Firm Conference	38,448	53,000	(14,552)	40,000
24 Fred Lane's Programs	14,399	17,000	(2,601)	16,000
25 Free CLE Sponsorship from ISBA Mutual Insurance	220,000	220,000	0	220,000
TOTAL	<u>\$8,166,741</u>	<u>\$8,051,610</u>	<u>\$115,131</u>	<u>\$8,982,263</u>

	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
<u>ADMINISTRATIVE EXPENSES</u>				
26 Staff Salaries	\$3,176,997	\$3,305,000	\$128,003	\$3,419,000
27 Payroll Taxes	251,093	257,000	5,907	275,000
28 Indirect Payroll	636,478	668,595	32,117	753,000
29 Postage and Express	189,261	180,000	(9,261)	180,000
30 IT/Data Processing	166,873	166,200	(673)	160,000
31 Telephone	27,789	30,000	2,211	30,000
32 Staff Travel	110,812	100,000	(10,812)	112,000
33 General Office Machines	16,765	18,000	1,235	16,000
34 Paper and Envelopes	40,628	40,000	(628)	45,000
35 Utilities	104,909	130,000	25,091	112,000
36 Building Maintenance	84,316	52,000	(32,316)	52,000
37 Amortization & Depreciation	412,337	455,512	43,175	496,168
38 Pressroom	97,705	97,000	(705)	53,000
39 Mailroom	18,442	20,000	1,558	25,000
40 Insurance	77,133	80,000	2,867	80,000
41 Office Exp., Supplies, Library	42,403	40,000	(2,403)	40,000
42 Credit Card and Bank Serv. Charge	69,782	85,000	15,218	95,000
43 Election Expenses	21,108	22,500	1,392	22,500
44 Bar Center Taxes	52,569	51,750	(819)	52,000
45 Auditors	29,750	31,000	1,250	31,000
46 Legal Service	1,018	8,000	6,982	6,000
47 Chicago Office Expense	363,025	360,500	(2,525)	380,000
TOTAL	<u>\$5,991,193</u>	<u>\$6,198,057</u>	<u>\$206,864</u>	<u>\$6,434,668</u>

	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
<u>PUBLICATIONS</u>				
48 Bar Journal	\$167,749	\$170,000	\$2,251	\$170,000
49 Unrelated Income Tax	27,761	30,000	2,239	35,000
50 E-Clips	31,050	30,000	(1,050)	31,000
51 Book Publications	37,540	31,000	(6,540)	31,000
52 IlBarDocs	0	0	0	16,950
53 Graphic Design Enhancements	5,000	5,000	0	1,000
54 Communication Branding Update	0	0	0	1,000
TOTAL	<u>\$269,100</u>	<u>\$266,000</u>	<u>(\$3,100)</u>	<u>\$285,950</u>
<u>GENERAL MEETINGS and TRAVEL</u>				
55 Officers and Board	\$161,893	\$150,000	(\$11,893)	\$150,000
56 Officer Stipends	30,000	30,000	0	30,000
57 ABA Meetings	41,854	40,000	(1,854)	50,000
58 Annual Meeting	138,805	35,000	(103,805)	40,000
59 Midyear Meeting	71,618	80,000	8,382	75,500
60 Other	2,110	2,000	(110)	1,000
61 Admission Ceremonies	7,042	11,000	3,958	8,000
62 Assembly	80,630	87,000	6,370	85,000
63 Distinguished Counsellor Ceremony	3,495	8,000	4,505	4,000
TOTAL	<u>\$537,447</u>	<u>\$443,000</u>	<u>(\$94,447)</u>	<u>\$443,500</u>

PROGRAM EXPENSES	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
64 Academy of Illinois Lawyers	\$0	\$2,500	\$2,500	\$0
65 Affiliated Bar Association Grants	4,350	5,000	650	5,000
66 Allerton House Conference	0	0	0	1,000
67 Celebrating the Profession Lunch	0	0	0	2,500
68 Cook County Luncheon	0	0	0	2,000
69 CLE Live Program Expense	228,062	231,803	3,741	195,000
70 CLE Electronic Program Expense	163,246	205,500	42,254	125,000
71 ISBA Website and Internet Services	25,000	25,000	0	30,000
72 Judicial Evaluations Cook	2,513	0	(2,513)	0
73 Law Practice Management	0	0	0	61,230
74 Judicial Evaluations Downstate	3,005	4,000	995	4,000
75 Law School Programs	2,419	5,000	2,581	5,000
76 Lawyer Referral Service	18,553	10,500	(8,053)	20,000
77 LRE Mock Trial	1,000	1,000	0	1,000
78 Legislation Other	55,505	50,000	(5,505)	54,000
79 Membership & Marketing	58,798	53,000	(5,798)	65,542
80 Marketing & Comm. Programming	1,529	10,000	8,471	7,500
81 Membership Publications	784	10,000	9,216	10,000
82 Membership Advertising	6,445	30,000	23,555	15,000
83 Fastcase Online Caselaw	116,662	120,000	3,338	94,500
84 Public Relations Other	7,945	8,500	555	8,500
85 Solo and Small Firm Conference	56,215	45,000	(11,215)	40,000
86 Unauthorized Practice of Law	29	3,000	2,971	2,000
87 Young Lawyers Division	7,836	11,000	3,164	11,000
TOTAL	<u>\$759,896</u>	<u>\$830,803</u>	<u>\$70,907</u>	<u>\$759,772</u>

COMMITTEE EXPENSES	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
88 AR & DC Committee	\$4,986	\$4,500	(\$486)	\$4,500
89 Bar Services and Activities	4,778	9,000	4,222	9,000
90 Budget & Audit	238	1,000	762	1,000
91 CLE Programs Committee	12,807	13,000	193	13,000
92 Corrections and Sentencing	5,152	9,000	3,848	9,000
93 Delivery of Legal Services	3,743	5,500	1,757	5,500
94 Disability Law Committee	7,420	7,000	(420)	7,500
95 Ed., Admission & Competence	5,489	3,500	(1,989)	5,000
96 Government Lawyers Committee	4,612	4,000	(612)	5,000
97 IBJ Editorial Board	3,851	6,000	2,149	5,000
98 Investment Committee	402	1,000	598	750
99 J. A. Polls Committee	7,495	8,000	505	8,000
100 Judicial Evaluations-Outside Cook	11,230	15,000	3,770	15,000
101 Judicial Evaluations-Cook	1,997	1,500	(497)	0
102 Law Office Management and Economic	3,529	5,000	1,471	6,000
103 Law School Committee	1,127	3,000	1,873	5,000
104 Law Related Education for the Public	4,450	6,500	2,050	6,500
105 Legal Technology	2,814	7,500	4,686	6,000
106 Legislation Committee	2,190	3,000	810	2,500
107 Marketing & Communications	8,754	7,000	(1,754)	7,500
108 Mentoring Committee	0	0	0	1,000
109 Military Affairs	3,176	2,000	(1,176)	2,000
110 Racial & Ethnic Minorities and the Law	2,302	4,000	1,698	3,000
111 Other Committee Expense	6,399	2,000	(4,399)	3,000
112 Professional Conduct	2,361	5,000	2,639	4,000

	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
<u>COMMITTEE EXP. CONTINUED</u>				
113 Scope & Correlation	176	500	324	500
114 Sexual Orientation & Gender Identity	7,911	8,000	89	8,000
115 Tone and Conduct Committee	0	250	250	50
116 Women and the Law Committee	3,878	6,000	2,122	5,000
117 Unauthorized Practice of Law	2,351	4,000	1,649	3,500
118 Diversity Leadership Council	2,014	8,000	5,986	6,000
119 Diversity Reception	8,181	10,000	1,819	8,000
120 Comt. on Solo Small Firm Conf.	1,018	1,500	482	1,500
121 Task Force on Legal Education	0	5,000	5,000	0
122 SC Law School Dean Council/Forum	0	0	0	4,500
TOTAL COMMITTEE EXPENSES	<u>\$136,831</u>	<u>\$176,250</u>	<u>\$39,419</u>	<u>\$171,800</u>

	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
<u>SECTION EXPENSES</u>				
123 Administrative Law	\$3,852	\$5,000	\$1,148	\$5,500
124 Agricultural Law	14,329	13,500	(829)	14,000
125 Alternative Dispute Resolution	9,285	8,000	(1,285)	9,000
126 Animal Law	3,127	4,500	1,373	4,500
127 Antitrust & Unfair Competition Law	349	1,500	1,151	1,500
128 Bench & Bar	6,037	10,000	3,963	8,000
129 Bus. Advice & Fin. Planning	5,665	4,500	(1,165)	6,000
130 Business & Securities Law	3,316	5,000	1,684	5,000
131 Child Law	4,622	5,000	378	5,000
132 Civil Practice & Procedure	10,717	12,000	1,283	5,500
133 Commercial Banking & Bankruptcy	6,786	9,000	2,214	9,000
134 Construction Law	3,983	5,500	1,517	5,500
135 Corporate Law Department	2,492	5,000	2,508	5,000
136 Criminal Justice	9,419	12,000	2,581	12,000
137 Education Law	3,276	5,500	2,224	5,000
138 Elder Law	12,636	13,000	364	11,000
139 Employee Benefits	979	2,500	1,521	2,500
140 Energy, Utilities, Telecommunications, and Transportation	1,432	1,500	68	1,500
141 Environmental Law	1,779	8,000	6,221	4,000
142 Family Law	17,511	25,000	7,489	25,000
143 Federal Practice	4,408	5,500	1,092	5,500
144 Federal Taxation	3,517	5,000	1,483	4,000
145 General Practice SSF	13,627	9,000	(4,627)	12,000
146 Health Care	10,249	12,000	1,751	12,000
147 Human Rights	6,269	7,500	1,231	6,500
148 Insurance Law	2,815	3,500	685	3,500

	ACTUAL JUNE 2016	BUDGET 2015/2016	BUDGET DIFFERENCE	BUDGET 2016/2017
<u>SECTION EXP. CONTINUED</u>				
149 Intellectual Property	\$3,547	\$3,000	(\$547)	\$4,000
150 International & Immigration Law	3,141	3,000	(141)	3,000
151 Labor and Employment Law	7,887	7,000	(887)	8,000
152 Local Government	8,146	9,500	1,354	9,500
153 Mental Health	13,882	11,500	(2,382)	13,000
154 Mineral Law	6,770	5,500	(1,270)	5,500
155 Other	0	250	250	0
156 Real Estate Law	10,054	14,000	3,946	14,000
157 Senior Lawyers	7,174	10,000	2,826	8,000
158 State and Local Taxation	3,869	7,000	3,131	7,000
159 Tort Law	6,390	13,000	6,610	13,000
160 Traffic Laws and Courts	6,116	6,000	(116)	7,250
161 Trusts and Estates	9,915	11,000	1,085	12,500
162 Workers' Compensation	6,696	10,000	3,304	10,000
163 Young Lawyers Council	6,816	12,000	5,184	10,000
164 New Lawyer Forum	0	0	0	3,500
TOTAL SECTION EXPENSE	<u>\$262,880</u>	<u>\$321,250</u>	<u>\$58,370</u>	<u>\$316,250</u>

ILLINOIS STATE BAR ASSOCIATION
COMPARATIVE BALANCE SHEET

	June 30, 2016	June 30, 2015
Current Assets:		
Cash and Petty Cash	\$837,438	\$599,518
Certificates of Deposit	1,742,000	1,401,129
Money Market Investments	2,410,589	2,552,500
Accounts Receivable	152,578	146,597
Prepaid Expenses & Other Assets	148,562	211,149
Total Current Assets	<u>\$5,291,167</u>	<u>\$4,910,893</u>
Long Term Assets:		
Investments	\$4,897,985	\$4,859,425
Fixed Assets:		
Cost (Net of Depreciation)	\$3,069,961	\$2,858,312
Total Assets	<u>\$13,259,113</u>	<u>\$12,628,630</u>
Current Liabilities:		
Accounts Payable	\$1,388,697	\$934,832
ICB & LRS Deferred Income	13,408	16,627
Dues & Section Deferred Income	4,494,054	4,168,460
Other Deferred Income	108,644	12,242
Deferred Rent	395,295	405,330
Total Current Liability	<u>\$6,400,098</u>	<u>\$5,537,491</u>
Designated Fund Balance		
Building Expansion Fund	\$1,448,924	1,448,924
Building Maintenance Fund	20,451	20,451
General Contingency Fund	858,700	858,700
Total Designated Fund Balance	<u>\$2,328,075</u>	<u>\$2,328,075</u>
Undesignated Fund Balance	\$4,530,940	4,763,064
Total Liabilities and Fund Balance	<u>\$13,259,113</u>	<u>\$12,628,630</u>